

CATEGORY	2025	2024	2023	2022	2021	2020	2019
	BUDGET	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
INCOME							
HOA Fees Income	11,400.00	10,550.00	9,550.00	21,990.60	12,827.00	12,783.18	7,102.47
Interest Income	6.00	6.91	8.91	0.00	0.00	0.00	0.00
Late Fee Income	200.00	200.00	70.00	0.00	0.00	0.00	0.00
TOTAL INCOME	11,606.00	10,756.91	9,628.91	21,990.60	12,827.00	12,783.18	7,102.47
EXPENSES							
Bank Fees	15.00	15.00	0.00	10.00	0.00	0.00	0.00
Insurance Expense	1,031.00	1,031.00	1,021.00	1,031.00	982.00	982.00	982.00
Landscaping and Groundskeeping	4,055.00	5,330.00	8,865.00	6,825.00	3,150.00	2,575.00	4,550.00
Legal Fees	500.00	0.00	248.75	0.00	0.00	102.00	100.45
Meals and Entertainment	0.00	0.00	159.65	161.75	100.00	231.68	0.00
Office Supplies	150.00	84.00	184.86	218.69	0.00	32.00	0.00
Postage	166.44	0.00	0.00	190.00	32.00	174.00	174.00
Professional Fees	3,100.00	3,076.64	381.40	1,635.06	139.60	260.50	372.00
Repairs & Maintenance	0.00	0.00	0.00	791.98	520.51	0.00	0.00
Taxes & Licenses	56.64	56.64	56.62	55.76	23.54	23.47	55.50
Utilities	2,500.00	2,372.60	6,200.92	1,855.94	1,667.62	1,912.95	1,912.95
TOTAL EXPENSES	11,574.08	11,965.88	17,118.20	12,775.18	6,615.27	6,293.60	8,146.90
NET INCOME	31.92	(1,208.97)	(7,489.29)	9,215.42	6,211.73	6,489.58	(1,044.43)
LESS 2025 DUES FOR NON-PAYERS	(1,800.00)						
(9 homes x \$200)							
ANTICIPATED NET INCOME / (LOSS)	(1,768.08)						
PRIOR YEARS DUES IN ARREARS	8,979.00						
(As of 5/31/2025)							

South Shores HOA
Balance Sheet
As of May 31, 2025

	May 31, 25	May 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
County Bank 2401	6,113.60	1,705.40	4,408.20
County Bank 6100 Savings	5,017.06	5,013.31	3.75
Total Checking/Savings	11,130.66	6,718.71	4,411.95
Accounts Receivable			
Accounts Receivable	0.00	-210.00	210.00
Total Accounts Receivable	0.00	-210.00	210.00
Other Current Assets			
Undeposited Funds	225.00	200.00	25.00
Total Other Current Assets	225.00	200.00	25.00
Total Current Assets	11,355.66	6,708.71	4,646.95
Fixed Assets			
Accumulated Depreciation	-8,610.00	-7,896.00	-714.00
Furniture and Equipment	12,900.00	12,900.00	0.00
Total Fixed Assets	4,290.00	5,004.00	-714.00
TOTAL ASSETS	15,645.66	11,712.71	3,932.95
LIABILITIES & EQUITY			
Equity			
Retained Earnings	14,353.73	16,276.70	-1,922.97
Net Income	1,291.93	-4,563.99	5,855.92
Total Equity	15,645.66	11,712.71	3,932.95
TOTAL LIABILITIES & EQUITY	15,645.66	11,712.71	3,932.95

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06/13/25
Cash Basis

South Shores HOA
Profit & Loss
January through May 2025

	<u>Jan - May 25</u>	<u>Jan - May 24</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
HOA Fees Income	7,400.00	600.00	6,800.00
Interest Income	1.24	4.40	-3.16
Late Fee Income	50.00	50.00	0.00
Total Income	7,451.24	654.40	6,796.84
Expense			
Bank Fees	0.00	15.00	-15.00
Insurance Expense	408.40	408.40	0.00
Landscaping and Groundskeeping	750.00	750.00	0.00
Professional Fees	3,082.69	3,076.64	6.05
Snow Removal	1,000.00	0.00	1,000.00
Taxes & Licenses	32.00	32.00	0.00
Utilities	886.22	936.35	-50.13
Total Expense	6,159.31	5,218.39	940.92
Net Ordinary Income	1,291.93	-4,563.99	5,855.92
Net Income	<u>1,291.93</u>	<u>-4,563.99</u>	<u>5,855.92</u>

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06/13/25

South Shores HOA
A/R Aging Summary
As of May 31, 2025

	<u>Current</u>	<u>1 - 365</u>	<u>> 365</u>	<u>TOTAL</u>
	200.00	0.00	0.00	200.00
	200.00	50.00	200.00	450.00
	200.00	0.00	0.00	200.00
	200.00	0.00	0.00	200.00
	200.00	225.00	3,194.00	3,619.00
	200.00	0.00	0.00	200.00
	200.00	0.00	0.00	200.00
	200.00	225.00	450.00	875.00
	200.00	225.00	1,635.00	2,060.00
	200.00	0.00	0.00	200.00
	200.00	225.00	25.00	450.00
	200.00	225.00	0.00	425.00
	200.00	0.00	0.00	200.00
	200.00	25.00	0.00	225.00
	200.00	0.00	0.00	200.00
	200.00	225.00	450.00	875.00
	200.00	225.00	675.00	1,100.00
	200.00	0.00	0.00	200.00
	200.00	225.00	450.00	875.00
	200.00	25.00	0.00	225.00
TOTAL	<u>4,000.00</u>	<u>1,900.00</u>	<u>7,079.00</u>	<u>12,979.00</u>